

Compliance



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Citex conducts all of its activities in compliance with local and international laws, regulations and procedures. A strong compliance culture is a key to Citex's success.

Compliance is the individual responsibility of every member of Citex. Our business adheres to strict and formidable international and local laws to ensure all its international business activities are in the realm of utmost safety, guarantee, and responsibility. Our team strives to set and to comply with the best market and industry practices above and beyond the law, wherever possible.

In all our business activities we expect our partners to operate to international standards in all areas of their operations and to share our commitment to compliance with our Code of Conduct.

In addition to local and international laws, Citex is subject to financial, physical and environmental regulations across the globe in all regions it trades and operates in. It is in the interest of Citex to work in a proactive, open and co-operative manner with all coinciding regulators around the globe. Citex ensures its trading applications are up to date and fully compliant with applied laws through internal audits of operations and records conducted by our management team.



Know Your Counterparty (KYC)

As one of the fastest-growing traders in physical commodities, Citex has a strong reputation to maintain and continue to grow. In relation to our business partners and collaborators, we insist on a prudent 'Know-your- Counterparty' assessment prior to considering, negotiating or enacting any formal business dealings. This allows Citex to take a measured and thorough approach to our risk management and assessment.

Citex KYC assessment is multifaceted, constructed to get a deep understanding of our counterparties' strengths, compliance standing and willingness to collaborate on achieving high standards of ethics and responsibility within our mutual business operations.

In addition, Citex strictly adheres to conduct prudent due diligence prior to entering any contracts, investments, acquisitions, partnerships, and/or joint-ventures.

Citex operates its business activities worldwide along with a wide range of commodities and understands the challenges that can arise in sourcing materials in or near to areas affected by conflict and/or governmental issues. In this respect, Citex has implemented enhanced due diligence procedures in all its business dealings in or around these jurisdictions. Citex strives to regularly audit its supply chains to ensure that Citex in no way violates and/or contributes to human rights abuse, violence or exploitation in conflict-affected regions.

Furthermore, Citex applies thorough due diligence to ensure its counterparties are not subject to legal sanctions, embargoes and/ or violations of local or international laws.

